

MODEL ARBITRATION AGREEMENT

This agreement made this _____ day of _____ Two
Thousand _____ Between

(full description and address of the Party to be given) of the ONE PART and

(full description and address of the Party to be given) of the OTHER PART.

WHEREAS certain disputes and differences have arisen and are subsisting
between the aforesaid parties relating to _____
(details of contract to be given),

AND WHEREAS the Parties agree to submit their dispute(s) in accordance with
the ICADR Arbitration Rules, 1996.

Now the parties hereby agree as follows:

1. The parties agree to submit their dispute(s) to arbitration in accordance with the ICADR Arbitration Rules, 1996.
2. The authority to appoint the arbitrator or the arbitrators, as the case may be, shall be the International Centre for Alternative Dispute Resolution.*
3. The arbitration shall be administered by the International Centre for Alternative Dispute Resolution (ICADR) in accordance with the ICADR Arbitration Rules, 1996.
4. The place of arbitration shall be _____

* In case the ICADR is not required to appoint arbitrator(s), omit this clause.

In Witness Whereof, this Agreement has been signed this ____ day of
_____ 200_____ at _____ by _____

1. _____ for and on behalf of _____
2. _____ for and on behalf of _____

Note: The parties may:-

- (a) provide for qualification(s) of the arbitrator(s) including, but not limited to, language, technical experience, nationality and legal experience;
- (b) specify the language for the conduct of arbitration.